Agenda Item Details

Meeting	February 11, 2025 - Board Meeting - 6:30 PM (In-person meeting only)
Subject	Action Item: Annual Developer Fee Report
Fiscal Impact Dollar Amount Budgeted	Yes
Recommended Action	It is recommended that the Board of Education approve the Fiscal Year 2023-24 Annual Developer Fee Report

AGENDA ITEM NO. 7.2

SUBMITTED BY: Esabel Corrie - Chief Business Officer

COMMENTS: Districts that maintain a developer fees fund must prepare an annual accounting of that fund for the fiscal year. Under Government Code Section 66006 (b), each school district that imposes developer fees must, within one-hundred and eighty (180) days of the close of each fiscal year, make available to the public certain specified information concerning its developer fees fund, including:

- The beginning and ending balance of the account for the fiscal year;
- The fees, interest, and other income deposited into the account during the fiscal year;
- The amount of expenditures from the fund for each district facility;
- The amount of any refunds of development fees made during the year; and
- The funds, if any, have been allocated to other projects rather than funded, according to Government Code Section 66001 (f). No fees have been levied, collected, or imposed for general fund purposes.

The Board of Education must review this information at a regularly scheduled meeting not less than fifteen (15) days after the required information is made available to the public.

The attached annual summary report is available for viewing at the Jefferson School District Office, 1219 Whispering Wind Dr, Tracy CA, 95377 in the District Office from 7:30am to 4p.m.

FINANCIAL IMPACT: None

RECOMMENDATION: It is recommended that the Board of Education approve the Fiscal Year 2023-24 Annual Developer Fee Report

Jefferson School District

PUBLIC REPORT OF DEVELOPER FEES
Fund 25 Capital Facilities Fund
Fiscal Year 2023-24

Beginning Balance, July 1, 2023		**$16,468,248.60**
Component of Fund Balance		
Audit Adjustment	(249,035.00)	
Total Beginning Balance	16,219,213.60	
Revenue:		
Interest	**887,003.00**	
Developer Fees	**20,121,677.95**	
Current Year Adjustment of Fair Value of Investment	**249,035**	
Total Revenue		**21,257,754.95**
Total Beginning Balance and Revenue		**$37,476,959.55**
Expenditures:		
Supplies	**433,331.78**	
Services	**106,946.14**	
Capital Outlay	**22,792,351.74**	
Total Expenditures	**$23,332,629.66**	
Ending Balance, June 30, 2024	**$14,144,329.89**	

Component of Fund Balance	
Interest	887,003.00
Developer Fees	13,008,291.89
Value of Investment Total	249,035.00
Ending Balance	**$14,144,329.89**